

**Unaudited Financial Results (Quarterly)**

As at Fourth Quarter (32/03/2067) of the Fiscal Year 2066/67

(Rs.in Thousands)

S.N.	Particulars	This Quarter Ending	As On Previous Quarter Ending	As at the end of Corresponding Previous Year Quarter
1	<b>Total Capital and Liabilities (1.1 to 1.7)</b>	<b>17,243,028</b>	<b>16,451,031</b>	<b>12,626,473</b>
1.1	Paid Up Capital	1,473,350	1,325,136	1,000,000
1.2	Reserve and Surplus	152,121	117,867	48,927
1.3	Debenture and Bond	-	-	-
1.4	Borrowings	339,160	952,610	499,460
1.5	Deposits (a+b)	<b>15,031,548</b>	<b>13,444,069</b>	<b>10,932,984</b>
	a. Domestic Currency	14,570,389	13,116,526	10,627,503
	b. Foreign Currency	461,159	327,543	305,481
1.6	Income Tax Liability	4,931	29,546	-
1.7	Other Liabilities	241,918	581,803	145,102
2	<b>Total Assets (2.1 to 2.7)</b>	<b>17,243,028</b>	<b>16,451,031</b>	<b>12,626,473</b>
2.1	Cash & Bank Balance	2,434,338	1,506,848	1,382,142
2.2	Money at Call and Short Notice	-	300,000	36,643
2.3	Investment	2,270,487	1,595,268	1,620,121
2.4	Loans and Advances (a+b+c+d+e+f)	<b>12,008,775</b>	<b>12,247,435</b>	<b>9,063,092</b>
	a.Real Estate Loan	2,464,443	2,701,846	1,951,684
	b. Home/Housing Loan	510,323	513,388	252,395
	c.Margin Type Loan	505,028	407,830	602,819
	d. Term Loan	1,015,661	1,057,620	968,589
	e. Overdraft Loan/TR Loan/WC Loan	6,046,878	6,257,172	4,370,152
	f.Others	1,466,442	1,309,578	917,453
2.5	Fixed Assets	284,378	375,749	224,351
2.6	Non Banking Assets	-	-	-
2.7	Other Assets	245,049	425,730	300,124
3	<b>Profit and Loss Account</b>	<b>Upto this Quarter Ending</b>	<b>Up to Previous Quarter</b>	<b>Upto the end of Corresponding Previous Year Quarter</b>
3.1	Interest Income	1,465,260	998,278	683,933
3.2	Interest Expenses	962,010	667,437	459,784
	<b>A. Net Interest Income</b>	<b>503,250</b>	<b>330,841</b>	<b>224,149</b>
3.3	Fees, Commission and Discount	94,325	34,207	46,019
3.4	Other Operating Income	75,453	56,608	33,841
3.5	Foreign Exchange Gain/ Loss (Net)	35,363	24,987	30,210
	<b>B. Total Operating Income (A.+3.3+3.4+3.5)</b>	<b>708,391</b>	<b>446,643</b>	<b>334,219</b>
3.6	Staff Expenses	100,257	72,648	66,322
3.7	Other Operating Expenses	249,109	138,959	132,894
	<b>C. Operating Profit Before Provision (B.- 3.6-3.7)</b>	<b>359,025</b>	<b>235,036</b>	<b>135,003</b>
3.8	Provision for Possible Losses	145,838	126,762	70,218
	<b>D. Operating Profit (C-3.8)</b>	<b>213,187</b>	<b>108,274</b>	<b>64,785</b>
3.9	Non Operating Income/Expenses (Net)	440	61	-
3.10	Write Back of Provision for Possible Loss	-	-	-
	<b>E. Profit from Regular Activities (D+3.9+3.10)</b>	<b>213,627</b>	<b>108,335</b>	<b>64,785</b>
3.11	Extraordinary Income/Expenses (Net)	-	-	-
	<b>F. Profit before Bonus and Taxes ( E + 3.11)</b>	<b>213,627</b>	<b>108,335</b>	<b>64,785</b>
3.12	Provision for Staff Bonus	19,421	9,849	5,890
3.13	Provision for Tax	89,016	29,546	32,591
	<b>G. Net Profit/Loss (F.-3.12-3.13)</b>	<b>105,190</b>	<b>68,940</b>	<b>26,304</b>
4	<b>Ratios</b>	<b>As at the End of Quarter Ending</b>	<b>At the End of Previous Quarter</b>	<b>At the end of Corresponding Previous Year Quarter</b>
4.1	Capital Fund To RWA	11.49%	10.77%	10.31%
4.2	Non Performing Loan (NPL) to Total Loan	0.82%	0.18%	0.09%
4.3	Total Loan Loss Provision to Total NPL	154.79%	618.32%	1125.15%
4.4	Cost of Funds	7.48%	6.71%	4.95%
4.5	CD Ratio (Calculated as per NRB Directive)	74.15%	84.12%	77.62%

Additional Information

A.	Average Yield	10.90%	10.22%	8.46%
B.	Net Interest Spread	3.42%	3.51%	2.57%
C.	Return on Equity	6.47%	7.58%	7.62%
D.	Return on Assets	0.61%	0.63%	0.89%

Note: Final figures of audited financial statement may be changed, if statutory and supervisory authority notify and remarks to change the audited financial statement.

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Kathmandu: Banasthali: 4366074, Baneshwor: 4464366, Boudha: 4487580, Chhetrapati: 4249033, Dhapasi: 4355919, Gyaneshwor: 4445008, Kantipath: 4231198, Kirtipur : 4335941, Kuleshor: 4286445, Kupondole: 5549863, Lagankhel: 5548950, New Road: 4240878, Thamel: 4701323, Baglung: 068 522246, Biratnagar: 021 440552, Birgunj: 051 530337, Bhairahawa: 071 523803, Butwal: 071 551484, Daddeldhura: 096 420276, Dhangadhi: 091 523108, Dhulabari: 023 560773, Gaighat: 035 420932, Lamki: 091 540506, Lahan: 033 561261, Narayanghat: 056 571135, Nepalgunj: 081 522038, Pokhara: 061 527503, Phikkal: 027 540472

Additional disclosure as per Securities Registration and Issuance Regulation -2065 (Sub-Rule 2 of Rule 22)

1.b. Major Ratios

Earning Per Share :	7.14
P/E Ratio :	36.42
Net worth per share :	110.32
Total Assets to Total Deposit :	30%
Total Assets/No of Shares :	1,170.33

2. Management Analysis:

a) **Quarterly change in the reserve, income and liquidity and reason thereof, if any:**  
There has been change in the bank's reserve position, income and liquidity as stated in the financial statement of fourth quarter ending 2066-67.

b) **Management overview on the business strategy for the next period:**  
The Bank continues to focus towards the diversification of its risk asset portfolio. Banks Debit / Credit card will be promoted to increase the volume and coverage of customers. Bank will focus to SME business and increased deposit base.

c) **Incidents which have impact on reserve, profit or cash flow position of the bank during the quarter under review :**  
Operating profit has increased in line with the business volume growth. Liquidity is being maintained at adequate level.

3. Details relating to legal action:

(a) **Cases filed by and or against the Bank during the quarter - NIL**

(b) **Cases filed by or against the promoter/directors relating to disobedience of prevailing law or criminal offences ,**  
No such information has been received.

(c) **Cases filed against Promoter/Director for financial offence.**  
No such information has been received.

4. Analysis of share Transaction and progress of organized institution:

a) **Management view on share transaction of the bank at securities market**  
Share price of the bank has been trading within narrow range and is following the general movement of NEPSE index.

b) **Maximum, minimum and last share price of organized institution total transacted number of shares and transaction day during the quarter:**

Maximum Share price	Rs.312
Minimum Share price :	Rs.232
Last Share price :	Rs.260
Total transacted number of shares	31,800
Total Transaction	448
Transaction day during the quarter	56

5. Problems , challenges and strategy:

**Problem :** Increasing cost of operation and political instability causing negative effect in economic growth.

**Challenges :** Proliferation of financial institution, supply constraint on quality manpower leading to increasing employee cost, and increasing cost of deposit.

**Strategy :** In-house and outsourced training, regular monitoring of expenses, diversification of risk asset portfolio for higher yield, effective risk management to monitor and plan on operational and business risk.

6. Corporate Governance:

Board of Directors Audit Committee, Internal audit department and Management Team are committed for strengthening good corporate governance within the bank. GBL has written policies, rules and guidelines to perform the banking operation to ensure good governance.

7. Declaration by CEO relating to the truthfulness of information:

I am accountable individually on the factual accuracy of the information / disclosure submitted as of date in this report. I also declare to the best of my knowledge and belief that the said facts are true and complete as far as I know and that no information required by the investors for making an informed decision have been knowingly concealed by the bank.