

Global Bank Limited

Unaudited Financial Results (Quarterly)

As at First Quarter (31/06/2066) of the Fiscal Year 2066/67

(Rs.in Thousands)

S.N.	Particulars	This Quarter Ending (2066.06.31)	As On Previous Quarter Ending (Audited) (2066.03.31)	As at the end of Corresponding Previous Year Quarter (2065.06.30)
1	Total Capital and Liabilities (1.1 to 1.8)	13,562,178	12,626,473	10,087,060
1.1	Paid Up Capital	1,000,000	1,000,000	1,000,000
1.2	Reserve and Surplus	54,816	48,927	22,622
1.3	Debenture and Bond	-	-	-
1.4	Borrowings	723,900	499,460	298,297
1.5	Deposits (a+b)	11,437,018	10,932,984	7,640,435
	a. Domestic Currency	11,062,084	10,627,503	7,129,153
	b. Foreign Currency	374,934	305,481	511,282
1.6	Income Tax Liability	18,132	-	282
1.7	Other Liabilities	286,003	145,102	1,110,574
1.8	Profit/(Loss) for the year	42,309	-	14,850
2	Total Assets (2.1 to 2.7)	13,562,178	12,626,473	10,087,060
2.1	Cash & Bank Balance	1,465,266	1,382,142	1,371,945
2.2	Money at Call and Short Notice	73,900	36,643	742,535
2.3	Investment	1,462,510	1,620,121	1,205,924
2.4	Loans and Advances	9,935,752	9,063,092	6,391,065
2.5	Fixed Assets	319,930	224,351	147,383
2.6	Non Banking Assets	-	-	-
2.7	Other Assets	304,820	300,124	228,208

3	Profit and Loss Account	Upto this Quarter Ending	Up to Previous Quarter	Upto the end of Corresponding Previous Year Quarter
3.1	Interest Income	280,354	683,933	143,346
3.2	Interest Expenses	184,385	459,784	97,902
	A. Net Interest Income	95,969	224,149	45,444
3.3	Fees, Commission and Discount	19,561	46,019	24,155
3.4	Other Operating Income	5,571	33,841	140
3.5	Foreign Exchange Gain/ Loss (Net)	9,401	30,210	8,625
	B. Total Operating Income (A.+3.3+3.4+3.5)	130,502	334,219	78,364
3.6	Staff Expenses	25,386	66,322	15,204
3.7	Other Operating Expenses	29,882	132,894	19,305
	C. Operating Profit Before Provision (B.- 3.6-3.7)	75,234	135,003	43,855
3.8	Provision for Possible Losses	8,749	70,218	20,520
	D. Operating Profit (C-3.8)	66,485	64,785	23,335
3.9	Non Operating Income/Expenses (Net)	-	-	-
3.10	Write Back of Provision for Possible Loss	-	-	-
	E. Profit from Regular Activities (D+3.9+3.10)	66,485	64,785	23,335
3.11	Extraordinary Income/Expenses (Net)	-	-	-
	F. Profit before Bonus and Taxes (E. + 3.11)	66,485	64,785	23,335
3.12	Provision for Staff Bonus	6,044	5,890	2,121
3.13	Provision for Tax	18,132	32,591	6,364
	G. Net Profit/Loss (F.-3.12-3.13)	42,309	26,304	14,850

4	Ratios	As at the End of Quarter Ending	As at the End of Previous Quarter Ending	At the end of Corresponding Previous Year Quarter
4.1	Capital Fund To RWA	10.60%	10.31%	13.04%
4.2	Non Performing Loan (NPL) to Total Loan	0.13%	0.09%	0.23%
4.3	Total Loan Loss Provision to Total NPL	833.31%	1125.15%	510.85%

Above mentioned Position and Performance are subject to change from Supervisory Authority and Statutory Auditor

GLOBAL BANK



प्रधान कार्यालय/बिरगञ्ज शाखा: ०५१-५३०३३७, शाखा कार्यालयहरू: काठमाडौं: कान्तिपथ: ४२३११९८, न्यूरोड: ४२४०८७८
 ज्ञानेश्वर: ४४४५००८ बौद्ध: ४४८७५८० क्लेश्वर: ४२८६४४५ किर्तिपुर: ४३३५९४१, लगेनखेल: ५५४८९५०, धापासी: ४३५५९१९
 ठमेल: ४७०१३२३, पोखरा: ०६१-५२७५०३ बागलुङ: ०६८-५२२२४५, बिराटनगर: ०२१-४४०५५२, लाहान: ०३३-५६१२६२
 नारायणघाट: ०५६-५३३५३५, बुटवल: ०७१-५५१४८४, लम्की: ०९१-५४०२०५, नेपालगंज: ०८१-५२२०३७
 डडेलधुरा: ०९६-४२०२७५, गाईघाट: ०३५-४२०९३२, धुलाबारी: ०२३-५६०७७१, धनगढी: ०९१-५२३१०९

Additional disclosure as per Securities Registration and Issuance Regulation -2065 (Sub-Rule 2 of Rule 22)

1.b. Major Ratios

Earning Per Share :	4.23
P/E Ratio:	120.57
Net worth per share :	109.71
Liquid Assets to Total Deposit :	24.55%
Total Assets/No of Shares :	1,356.22

2. Management Analysis:

a) Quarterly change in the reserve, income and liquidity and reason thereof, if any:

There has been change in the bank's reserve position, income and liquidity as stated in the financial statement of first quarter ending 2066-67. Profitability has increased in line with the business volume with growth and liquidity being maintained at satisfactory levels.

b) Management overview on the business strategy for the next period:

GBL's business comprises of three major segments viz corporate banking, SME banking and Retail banking. Bank continues to focus in the SME banking, Mass deposit schemes and Retail banking for the next period.

c) Incidents which have impact on reserve, profit or cash flow position of the bank during the quarter under review :

There have been no significant incidents.

3. Details relating to legal action:

(a) Cases filed by and or against the Bank during the quarter – 6 Cases

(b) Cases filed by or against the promoter/directors relating to disobedience of prevailing law or criminal offences,

No such information has been received.

(c) Cases filed against Promoter/Director for financial offence.

No such information has been received.

4. Analysis of share Transaction and progress of organized institution:

a) Management view on share transaction of the bank at securities market

Share price of the bank has been trading within narrow range and is following the general movement of NSE index. The bank therefore has no significant remarks on the same and its position is neutral.

b) Maximum, minimum and last share price of organized institution including total transacted number of shares and transacted day during the quarter:

Maximum Share price	575
Minimum Share price :	452
Last Share price :	510
Total transacted number of shares	1,41,370
Total Transaction	2,689
Transacted day during the quarter:	55

5. Problems , challenges and strategy:

Problem: Increasing cost of operation, staff turnover, political instability causing negative effect in economic growth

Challenges: Proliferation of financial institution, supply constraint on quality manpower leading to increasing employee cost and staff retention

Strategy: In-house and outsourced trainings for the employees, Regular monitoring/review on expense management, Diversified and mass level business strategy for higher yield to compensate for increasing cost of deposit, Effective risk management to monitor and plan on operational and business risk, Increase in branch network.

6. Corporate Governance:

Board of Directors Audit Committee, Internal audit department, Management Team are committed for strengthening good corporate governance within the bank. GBL has written policies, rules and guidelines to perform the banking operation which ensure the good governance.

7. Declaration by CEO relating to the truthfulness of Information:

I am accountable individually on the factual accuracy of the information / disclosure submitted as of date in this report. I also declare to the best of my knowledge and belief that the said facts are true and complete as far as I know and that no information required by the investors for making an informed decision have been knowingly concealed by the bank.